

Newsletter

DECEMBER 2023

The eternal Clash between Theory and Practice

It's the pre-Christmas time. Once again, we find ourselves right in the middle of the season when the longed-for magic of Christmas is in annual clash with the hustle, stress, and the struggle to accomplish everything. This is no different for us. It's Sunday, and instead of a quiet afternoon, I'm writing this editorial at the last minute. The year is not over yet, but with a bit of exaggeration, one can already declare that, at Genesis, we once again envisioned it somehow, and it turned out differently 😊.

It should have been a more or less standard year in terms of investment activity, and it will be a strongly abnormal one. So far this year we have completed five new and two add-on acquisitions, fully completed one exit, and signed another one. So, eight transactions in total, and it's quite possible that more will be added before the year's end. Other transactions were executed by Genesis Capital Growth... You could say that throughout the year the Na Šafránce building has been brimming with activity and literally bursting at the seams.

As this hectic year is almost over, I would like to take this opportunity to thank you for how it went. To avoid making the typical (media) mistake of giving credit asymmetrically, I will begin where it is most needed. First and foremost, I would like to thank the management teams of our portfolio companies, who are at the source of value creation. In this context, I will single out the team around Sanborn's CEO, Mr. Ivan Dzido, who has not only contributed to fantastic economic results in recent years, but also crowned them with a successful exit this year.

I would also like to thank my colleagues who faced the substantial opportunities of this year head-on and managed to turn them into attractive transactions. It also seems to me that, thanks to their work, our company as a whole has advanced a little further.

I would like to thank our institutional investors for supporting us in our decisions and being our partners where needed.

The advisory sector has also done a great job for us this year. We have been a more intensive client than ever before, and I would like to take this opportunity to collectively thank you for all legal, financial, audit, HR, and many other professional advisory services you have provided to us this year in unusually large volumes and in your usual solid quality.

No one knows what the next year will bring. In any case, it will be a jubilee year for Genesis Capital, a quarter-century of existence. We hope that you will remain supportive, as you have this year. I would like to thank you all once again and, on behalf of the entire team, wish you at least some of that Christmas magic we all dream of. And also good health and family happiness!



Ondřej Vičar

Ondřej Vičar
Managing Partner



Acquisition of PFX

Genesis Private Equity Fund IV (GPEF IV), the private equity fund of Genesis Capital, invested in PFX, an innovative provider of creative solutions for various media platforms. We have joined forces with its founders with the aim of combining organic growth and acquisitions to create a leading innovative post-production studio in Central Europe.

[Read more](#)



Acquisition of AV Media

GPEF IV acquired a majority stake in the Central European audiovisual and event technology leader AV MEDIA Group. The joint intention is to accelerate the growth of the group, either through expansion of the product portfolio or through selected acquisitions in the region.

[Read more](#)



Acquisition of STT Servis

GPEF IV acquired a majority stake in STT Servis, the supplier of quality precision machine components and assemblies. Together with the founders and managers, we aim to accelerate the group's growth by expanding production capacities, developing cooperation with existing customers, and gaining new business partners.

[Read more](#)



Sanborn Exit

GPEF III divested its majority ownership stake in Sanborn, a key supplier of precision components and specialized parts for the power generation, oil & gas, and transportation industry, to Oriens.

[Read more](#)



Membership in the Polish Association PSIK

Genesis Capital Equity is now a full member of the Polish private equity and venture capital association PSIK, representing the private equity and venture capital industry in Poland. We look forward to the cooperation.



ESG Report for 2022

We have released our 2022 ESG report, highlighting our ESG implementation approach and providing an update on the ESG developments in our funds.

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